

// ABI / TAD Budget: FY16 Cash Projection



Atlanta BeltLine TAD	FY 16 Budget	FY 15 Budget
FY16 Increment Available for Redevelopment		
Cash Available at 6/30/15	\$ 2,000,000	1,750,000
Budgeted funds for Transit Environmental work: Atl BL EAST		698,501
Budgeted funds for Transit Environmental work: Atl BL WEST		249,401
Budgeted funds remaining for Construction from FY15: Various		480,000
Excess FY 15 TAD Increment	300,000	948,741
Other Adjustments	-	-
Tax Appeal Refunds Differential for FY 14, FY 15	-	-
Projected COO Contingency not used: FY 15	-	-
Chester Funds	-	100,000
Proceeds from Real Estate Transactions	1,539,846	1,300,000
		-
Beginning Cash Available at 6/30/15	\$ 3,839,846	\$ 5,526,643
Sources		
Tax Increment Forecast	\$ 21,654,149	\$ 17,866,055
Total Cash Available for FY16	\$ 25,493,995	\$ 23,392,698

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Total Cash Available for FY16	\$ 25,493,995	\$ 23,392,698
Uses		
Tax appeals refunds due for CY13/14	\$ -	(250,000)
Debt Service on Atlanta BeltLine TAD Bonds	(7,495,881)	(7,543,944)
Debt Service on Bank Loan	(2,151,479)	(2,020,168)
APS PILOT Payment (projected)	(0)	-
APS Legal Fees (projected)	(600,000)	(600,000)
Fulton County PILOT Payment	(1,350,000)	(1,350,000)
IA PCR Direct/Indirect TAD Group (incl URFA)	(486,264)	(483,624)
EPA Revolving Loan Fund	(25,500)	(25,500)
Atlanta BeltLine TAD Other	(50,000)	(50,000)
Interest Payment on consortium loan	(222,000)	(246,000)
Total Uses for FY16	(12,381,124)	(12,569,236)
Net Available for FY16 Redevelopment	\$ 13,112,871	\$ 10,823,462
Less: Year-End Cash Balance Forward Amount	\$ (2,000,000)	\$ (2,000,000)
Net Available for FY16 Redevelopment	\$ 11,112,871	\$ 8,823,462

NOTE: The \$0 reflected in the budget above for the APS PILOT payment, is a placeholder pending final resolution of the Intergovernmental Agreement (IGA) between the City of Atlanta, Invest Atlanta and the Atlanta Public Schools (APS).

// ABI Revenue



Account Description		FY16 Budget	FY15 Budget	VARIANCE \$
PROJECTED REVENUES				
1	TAD Increment Available for Redevelopment	\$ 11,112,871	\$ 8,823,463	\$ 2,289,408
2	Atlanta BeltLine Partnership (ABLP)	\$ 5,487,368	\$ 9,016,888	(3,529,520)
3	Georgia Dept of Transportation (GDOT)	\$ 2,029,746	\$ 178,667	1,851,079
4	City of Atlanta (COA)	\$ 7,185,680	\$ 4,543,198	2,642,482
5	Invest Atlanta - Eastside TAD Grant	\$ 188,270	\$ 402,544	(214,274)
6	Invest Atlanta - Westside TAD Grant	\$ 366,720	\$ 886,067	(519,347)
7	Invest Atlanta - REBA Grant	\$ 358,718	\$ 252,333	106,385
8	Federal Transit Administration (FTA)	\$ 900,500	\$ 1,145,600	(245,100)
9	Federal Highway Administration (FHWA)	\$ 700,320	\$ 612,699	87,621
10	TIGER V	\$ 12,664,346	\$ 14,960,000	(2,295,654)
11	Environmental Protection Agency (EPA)	\$ 160,000	\$ 1,534,080	(1,374,080)
12	Strategic Land Acquisition Fund Partners (SLAF)	\$ 19,671,200	\$ 6,250,000	13,421,201
13	Ponce City Market (Jamestown Development)	\$ 175,080	\$ 153,175	21,905
14	National Endowment for the Arts (NEA)	\$ 175,000	\$ -	175,000
15	Enterprise Community Partners	\$ 24,750	\$ -	24,750
16	Developer Contribution	\$ 580,000	\$ -	580,000
17	Lease Income	\$ 301,900	\$ 193,900	108,000
18	Other	\$ -	\$ -	-
19	Non-Cash Revenue: Cap Int, Amort, Depreciation	\$ 210,000	\$ 210,000	-
20	Other/Grant/Sponsorships	\$ 10,000	\$ 25,000	(15,000)
TOTAL PROJECTED REVENUES		\$ 62,302,469	\$ 49,187,613	\$ 13,114,856

// ABI Expense - Summary



PROJECTED EXPENSES			VARIANCE	
			\$	
Administrative and Operating Expenses:			\$	
	FY16 Budget	FY15 Budget	\$	
1	Salaries & Benefits (39 FT)	\$ 5,348,922	\$ 5,083,596	\$ 265,326
2	Lease	\$ -	\$ 114,756	(114,756)
3	Interest Expense	\$ 72,000	\$ 86,500	(14,500)
4	Other Operating Expenses	\$ 843,496	\$ 794,163	49,333
TOTAL PROJECTED ADMIN & OPERATING EXP		\$ 6,264,418	\$ 6,079,015	\$ 185,403
Program Expenses:				
5	Parks & Trails (Planning, Design & Construction)	\$ 23,952,248	\$ 25,522,883	\$ (1,570,635)
6	Transit & Transportation (P, D and C)	\$ 8,779,583	\$ 6,981,345	\$ 1,798,238
7	Real Estate Asset Management	\$ 20,757,200	\$ 8,337,070	\$ 12,420,130
8	Community Planning & Engagement	\$ 86,000	\$ 145,200	\$ (59,200)
9	Government Affairs	\$ 141,600	\$ 138,000	\$ 3,600
10	Economic Development	\$ 387,000	\$ 227,000	\$ 160,000
11	Affordable Housing Development	\$ 526,500	\$ 180,000	\$ 346,500
12	Communications & Media Relations	\$ 173,320	\$ 216,800	\$ (43,480)
13	Legal	\$ 583,600	\$ 249,600	\$ 334,000
14	Finance	\$ 261,000	\$ 638,700	\$ (377,700)
15	Operations	\$ 150,000	\$ 190,000	\$ (40,000)
16	Corporate Development	\$ 30,000	\$ 72,000	\$ (42,000)
TOTAL PROJECTED PROGRAM EXPENSES		\$ 55,828,051	\$ 42,898,598	\$ 12,929,453
FY16 ABI PROJECTED BUDGET		\$ 62,092,469	\$ 48,977,613	\$ 13,114,856