

**ABI Board of Directors Meeting
Meeting Minutes
May 14, 2014 8:30 a.m. – 9:45 a.m.**

A meeting of the Board of Directors was held on Wednesday, May 14, 2014, at the offices of Atlanta BeltLine, Inc. located at 86 Pryor Street, S.W., Suite 300, Conference Room A - Atlanta, Georgia. The following members were present to constitute a quorum:

Board of Directors present:

Mr. John Somerhalder, Chair
Ms. Elizabeth Chandler, Vice Chair
Mayor Kasim Reed
Mr. Charlie Shufeldt
Councilmember Andre Dickens
Ms. Cathy Woolard
Ms. Cynthia Briscoe-Brown
Ms. Ernestine Garey

Atlanta BeltLine, Inc. staff present:

Mr. Paul F. Morris
Ms. Lisa Gordon
Ms. Patrise Perkins-Hooker
Mr. Marshall Norwood
Mr. Lee Harrop
Mr. Jerald Mitchell
Ms. Jill Johnson
Mr. Ethan Davidson
Mr. Brian Hooker
Ms. Beth McMillian

CALL TO ORDER

The Board of Directors meeting was called to order by Board of Directors Chair, John Somerhalder at 8:31 a.m.

APPROVAL OF AGENDA

A motion to approve the agenda for the Board of Directors meeting of May 14, 2014 was made by Charlie Shufeldt and seconded by Cynthia Briscoe-Brown. The motion was unanimously approved.

A motion to approve the minutes from the March 12, 2014 Board of Directors meeting was made by Charlie Shufeldt and seconded by Cathy Woolard. The motion was unanimously approved.

FINANCIAL UPDATE

Marshall Norwood, Chief Financial Officer, presented the financial statements ending March 31, 2014 and February 28, 2014. He reviewed the following reports: Balance Sheet, Income Statement, Assets completed, In service and Currently under construction. There was a presentation of the FY 15 proposed budget and discussion with the Board of Directors on various items. The final budget will be presented to the Board of Directors at the June 11, 2014 meeting for final adoption.

ACTION ITEMS

A motion to nominate John Somerhalder for Chair and Elizabeth Chandler for Vice Chair was made by Charlie Shufeldt and seconded by Mayor Kasim Reed. John Somerhalder accepted the position of Chair and Elizabeth Chandler accepted the position of Vice Chair for a term of two years, respectively. The election was unanimously approved. The position of Treasurer of ABI's Board of Directors will be held on the June 11, 2014 Board Meeting.

A motion to adopt a resolution authorizing the CEO and COO to negotiate and execute a contract for environmental assessment and remediation for the SW corridor was made by Mayor Kasim Reed and seconded by Cynthia Briscoe-Brown. The motion was unanimously approved.

CEO REPORTS

Paul Morris highlighted key topics from his report that was provided in the Board Book. He acknowledged the James M. Cox Foundation and the \$5M contribution from Jim and Sarah Kennedy for the Westside Trail. In addition, Mayor Kasim Reed announced Richard Anderson's contribution of a \$1M gift to the Westside Trail.

Edgewood Bridge is open and the stairs and ramp will be fully completed within the next two months.

STAFF REPORTS

The President and CEO noted that staff reports were in the Board Book and would not be presented given the need to have an Executive Session while there was a quorum of the Board.

EXECUTIVE SESSION

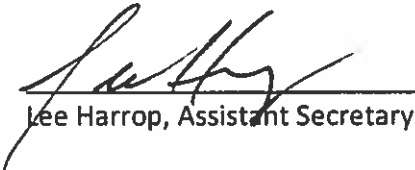
A motion to move to Executive Session to discuss real estate matters was made by Andre Dickens and seconded by Cynthia Briscoe-Brown. The motion was unanimously approved.

A motion to come out of Executive Session was made by Andre Dickens and seconded by Cynthia Briscoe-Brown and was unanimously approved.

ADJOURNMENT

With there being no further business, a motion to adjourn the meeting was made by Ernestine Garey and seconded by Charlie Shufeldt. The motion was unanimously approved. The meeting was adjourned at approximately 10:30 a.m.

Respectively submitted,



Lee Harrop, Assistant Secretary