



Atlanta BeltLine, Inc
FY15 BUDGET (Amended 8/13/14)
Atlanta BeltLine TAD Forecast

	FY 15 Budget		8/13/14
Atlanta BeltLine TAD	Amended	FY 15 Budget	vs 6/11/14
FY15 Increment Available for Redevelopment			\$ -
			\$ -
Cash Available at 6/30/14	\$ 1,750,000	\$ 1,750,000	\$ -
Budgeted funds for Transit Environmental work: Atl BL EAST	698,501	\$ 698,501	\$ -
Budgeted funds for Transit Environmental work: Atl BL WEST	249,401	\$ 249,401	\$ -
Budgeted funds remaining for Construction from FY14: Various	480,000	\$ 250,000	\$ 230,000
Excess FY 14 TAD Increment	948,741	\$ 948,741	\$ -
Projected APS Savings: FY 14	-	\$ -	\$ -
Tax Appeal Refunds Differential for FY 14	-	\$ -	\$ -
Projected COO Contingency not used: FY 13	-	\$ -	\$ -
Chester Funds	100,000	\$ 100,000	\$ -
Proceeds from Real Estate Transactions	1,300,000	\$ 1,300,000	\$ -
			\$ -
			\$ -
Beginning Cash Available at 6/30/14	\$ 5,526,643	\$ 5,296,643	\$ 230,000
			\$ -
Sources			\$ -
Tax Increment Forecast	\$ 17,866,055	\$ 17,866,055	\$ -
			\$ -
Total Cash Available for FY15	\$ 23,392,698	\$ 23,162,698	\$ 230,000
			\$ -
Uses			\$ -
Tax appeals refunds due for CY14/15	\$ (250,000)	\$ (250,000)	\$ -
Debt Service on Atlanta BeltLine TAD Bonds	(7,543,944)	\$ (7,543,944)	\$ -
Debt Service on Bank Loan	(2,020,168)	\$ (2,020,168)	\$ -
APS PILOT Payment (projected)	0	\$ 0	\$ -
APS Legal Fees (projected)	(600,000)	\$ (600,000)	\$ -
Fulton County PILOT Payment	(1,350,000)	\$ (1,350,000)	\$ -
IA PCR Direct/Indirect TAD Group (incl URFA)	(483,624)	\$ (483,624)	\$ -
EPA Revolving Loan Fund	(25,500)	\$ (25,500)	\$ -
Atlanta BeltLine TAD Other	(50,000)	\$ (50,000)	\$ -
Interest Payment on consortium loan	(246,000)	\$ (246,000)	\$ -
			\$ -
			\$ -
			\$ -
Total Uses for FY15	(12,569,235)	(12,569,235)	-
			\$ -
Net Available for FY15 Redevelopment	\$ 10,823,463	\$ 10,593,463	\$ 230,000
			\$ -
Less: Year-End Cash Balance Forward Amount	\$ (2,000,000)	\$ (2,000,000)	\$ -
			\$ -
Net Available for FY15 Redevelopment	\$ 8,823,463	\$ 8,593,463	\$ 230,000

NOTE: The \$0 reflected in the budget above for the APS PILOT payment, is a placeholder pending final resolution of the Intergovernmental Agreement (IGA) between the City of Atlanta, Invest Atlanta and the Atlanta Public Schools (APS).



Atlanta BeltLine, Inc
FY15 Budget - Revenue and Expense (Amended 8/13/14)

Account Description	FY15 Budget	FY 15 Budget as of		Notes
	Amended	6/11/2014	8/13/2014 vs 6/11/14	
PROJECTED REVENUES				
1 TAD Increment Available for Redevelopment	\$ 8,823,463	\$ 8,593,463	\$ 230,000	Additional TAD carryover from FY14
2 ABLP	\$ 9,016,888	\$ 8,848,888	\$ 168,000	Additional ABLP Revenue for ES Trail Ext
3 GDOT	\$ 178,667	\$ 178,667	\$ -	
4 COA	\$ 4,543,198	\$ 4,543,198	\$ -	
5 Invest Atlanta - Eastside TAD Grant	\$ 402,544	\$ 402,544	\$ -	
6 Invest Atlanta - Westside TAD Grant	\$ 886,067	\$ 886,067	\$ -	
7 Invest Atlanta - REBA Grant	\$ 252,333	\$ 252,333	\$ -	
8 FTA	\$ 1,145,600	\$ 1,145,600	\$ -	
9 FHWA	\$ 612,699	\$ 612,699	\$ -	
10 TIGER V	\$ 14,960,000	\$ 14,960,000	\$ -	
11 PATH Foundation, Developers	\$ 1,534,080	\$ 1,534,080	\$ -	
12 Strategic Land Acquisition Fund Partners (SLAF)	\$ 6,250,000	\$ 6,250,000	\$ -	
13 Ponce City Market (Jamestown Development)	\$ 153,175	\$ 153,175	\$ -	
14 ARC	\$ -	\$ -	\$ -	
15 Management Fees / Earned Income	\$ -	\$ -	\$ -	
16 Lease Income	\$ 193,900	\$ 193,900	\$ -	
17 OLCS	\$ -	\$ -	\$ -	
18 Non-Cash Revenue: Cap Int, Amort, Depreciation	\$ 210,000	\$ 210,000	\$ -	
19 Other/Grant/Sponsorships	\$ 25,000	\$ 25,000	\$ -	
TOTAL PROJECTED REVENUES	\$ 49,187,613	\$ 48,789,613	\$ 398,000	

PROJECTED EXPENSES		Budget as of	
Administrative and Operating Expenses:	Amended	6/11/2014	Diff vs 8/13/14
1 Salaries & Benefits	\$ 5,083,596	\$ 5,083,596	\$ -
2 Lease	\$ 114,756	\$ 114,756	\$ -
3 Interest Expense	\$ 86,500	\$ 86,500	\$ -
4 Other Operating Expenses	\$ 794,163	\$ 794,163	\$ -
TOTAL PROJECTED ADMIN & OPERATING EXP	\$ 6,079,016	\$ 6,079,016	\$ -

Program Expenses:			
5 Parks & Trails (Planning, Design & Construction)	\$ 25,522,883	\$ 25,324,883	\$ 198,000 ES Trail Ext, Sustainability Action Plan
6 Transit & Transportation (P, D and C)	\$ 6,981,344	\$ 6,981,344	\$ -
7 Real Estate Asset Management	\$ 8,337,070	\$ 8,232,070	\$ 105,000 Integrated Action Plan (RE/AH/ED)
8 Community Planning & Engagement	\$ 145,200	\$ 145,200	\$ -
9 Government Affairs	\$ 138,000	\$ 138,000	\$ -
10 Economic Development	\$ 227,000	\$ 127,000	\$ 100,000 Integrated Action Plan (RE/AH/ED)
11 Affordable Housing Development	\$ 180,000	\$ 75,000	\$ 105,000 Integrated Action Plan (RE/AH/ED)
12 Communications & Media Relations	\$ 216,800	\$ 216,800	\$ -
13 Legal	\$ 249,600	\$ 249,600	\$ -
14 Finance	\$ 638,700	\$ 638,700	\$ -
15 Operations	\$ 190,000	\$ 300,000	\$ (110,000) Decrease in Contingency Budget
16 Corporate Development	\$ 72,000	\$ 72,000	\$ -
TOTAL PROJECTED PROGRAM EXPENSES	\$ 42,898,597	\$ 42,500,597	\$ 398,000

FY14 ABI PROJECTED BUDGET	\$ 48,977,613	\$ 48,579,613	\$ 398,000
NET INCOME	\$ 210,000	\$ 210,000	\$ -
DEPRECIATION EXPENSE	\$ 210,000	\$ 210,000	\$ -
NET INCOME AFTER DEPRECIATION	\$ (0)	\$ (0)	\$ -